

Press Release

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L&T Hyderabad Metro Rail Wins 'The Economic Times Infra Focus Awards 2022'

Hyderabad, 30 September 2022: L&T Metro Rail (Hyderabad) Limited (L&TMRHL) has clinched the coveted 'The Economic Times Infra Focus Awards 2022' in **Transportation Sector (Metro)** category. **Mr. KVB Reddy, MD & CEO, L&TMRHL** received the award trophy during a gala function held on 27 September at the 7th Edition of The Economic Times Infra Focus Summit and Award event organised at Hyatt Regency, Delhi.

L&TMRHL was recognized with this award for its world-class urban mass rapid transit system in Hyderabad, which has created several milestones in terms of services and operational excellence.



Expressing his delight while receiving this award, **Mr. KVB Reddy, MD & CEO, L&TMRHL**, said, *"We thank Economic Times for this recognition. The award is a testimony to our incessant efforts towards building the world's largest elevated metro rail network under the PPP model"*

with many technology firsts. We have consistently raised the bar of our service and operational excellence by becoming one of the most reliable and punctual modes of the urban mass rapid transit system in the country.”

Speaking at the panel discussion at the infra summit on the topic of “**Metro Rail: A Billion Dollar Opportunity**”, Mr. KVB Reddy, opined, “**Metro eases the travel woes of people. Affordability has always been the topmost priority of the metro systems.**” During this panel discussion, other panelists included, Dr Brijesh Dixit, MD, Maha Metro and Dr Nalin Gupta, Managing Director, J Kumar Infraprojects Ltd. This panel discussion was moderated by Mr. Naresh T Raisinghani, CEO and Executive Director, BMGI.



About L&T Metro Rail (Hyderabad) Limited:

L&T Metro Rail (Hyderabad) Limited is a subsidiary of Larsen & Toubro. - L&T Metro Rail (Hyderabad) Limited ("The Company") to implement the Project on Design, Built, Finance Operate and Transfer (DBFOT) basis. The Company signed the Concession Agreement with the then Government of Andhra Pradesh on September 4, 2010 and completed the financial closure for the Project on March 1, 2011 in a record period of six months. A consortium of 10 banks led by State Bank of India has sanctioned the entire debt requirement of the project. This is the largest fund tie-up in India for a non-power infrastructure Public Private Partnership (PPP) project

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