

## Press Release

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# L&TMRHL & TASK Sign an MoU Promoting Skilling Synergies & Employment

**Hyderabad, 20 July 2022:** To promote the Government of Telangana's initiatives for enhancing skilling synergy among institutions of Government, Industry & Academia, L&T Metro Rail (Hyderabad) Limited (L&TMRHL) and Telangana Academy for Skill and Knowledge (TASK) today signed an MoU for development and improving job opportunities for technically qualified and eligible candidates from Telangana.

Representing TASK and L&TMRHL, **Shri Shrikant Sinha, CEO, TASK** and **Shri KVB Reddy, MD & CEO, L&TMRHL**, exchanged the MoU in presence of the **Chief Guest, Shri KT Rama Rao, the Hon'ble Minister for IT, E&C, Industries, MA&UD, GoT, Dr. Jayesh Ranjan, Principal Secretary, IT, E&C, I&C, GoT; Shri Krishnamachari Srikanth, Former Captain of the Indian Cricket Team; Shri NVS Reddy, MD, Hyderabad Metro Rail Limited (HMRL)**, and other officials from the government, Hyderabad Metro Rail and Keolis Hyderabad, during the 'TASK Corporate MoU Exchange & College Management Meet' held today at T Hub, Hyderabad.

As a part of the MoU, TASK will be helping in skill development and building a talent pool for L&TMRHL and its O&M partner Keolis Hyderabad Mass Rapid Transit System Private Limited.

Speaking on the occasion, **Shri NVS Reddy, MD, HMRL**, said, ***"Telangana Government has always been committed towards providing opportunities for employment while upskilling the youth of the state. L&TMRHL's MoU with TASK is an important milestone in HMR's journey as an industry leader in fostering capability enhancement of youth, generating a road map for their career trajectory boosting employment in Telangana State."***

Speaking on this development, **Shri KVB Reddy, MD & CEO, L&TMRHL**, said, ***"We thank TASK for collaborating with us through this MoU. This will be a win-win proposition for both the entities towards skilling, employment generation in the state and garnering right talent; providing best opportunities for those exploring their career prospects with HMR including the high-growth metro rail sector."***

**Shri Shrikant Sinha, CEO, TASK**, said, ***"We are extremely delighted to partner with L&TMRHL to implement this 'First Day First Hour' skilling model which will help enhance the technical abilities of the youth to become part of the prestigious Metro project. We would like to thank the managements of L&TMRHL, HMRL and Keolis for accepting our proposal in the interest of the youth of Telangana."***

This MoU will be in addition to the regular training and recruitment process of L&TMRHL and Keolis Hyderabad.



From Left to Right - Mr. Shri NVS Reddy, MD, Hyderabad Metro Rail Limited (HMRL), Shri Shrikant Sinha, CEO, TASK, Shri KT Rama Rao, the Hon'ble Minister for IT, E&C, Industries, MA&UD, GoT, Shri KVB Reddy, MD & CEO, L&TMRHL, Dr. Jayesh Ranjan, Principal Secretary, IT, E&C, I&C, GoT and Shri Krishnamachari Srikanth, Former Captain of the Indian Cricket Team during the L&TMRHL & TASK MoU Exchange ceremony at T-Hub

Shri NVS Reddy, MD, Hyderabad Metro Rail Limited (HMRL), Shri Shrikant Sinha, CEO, TASK, Shri KT Rama Rao, the Hon'ble Minister for IT, E&C, Industries, MA&UD, GoT, Shri KVB Reddy, MD & CEO, L&TMRHL, Dr. Jayesh Ranjan, Principal Secretary, IT, E&C, I&C, GoT and Shri Krishnamachari Srikanth, Former Captain of the Indian Cricket Team along with other officials from L&TMRHL during the L&TMRHL & TASK MoU Exchange ceremony at T-Hub.

**About L&T Metro Rail (Hyderabad) Limited:**

L&T Metro Rail (Hyderabad) Limited is a subsidiary of Larsen & Toubro. - L&T Metro Rail (Hyderabad) Limited ("The Company") to implement the Project on Design, Built, Finance Operate and Transfer (DBFOT) basis. The Company signed the Concession Agreement with the then Government of Andhra Pradesh on September 4, 2010 and completed the financial closure for the Project on March 1, 2011 in a record period of six months. A consortium of 10 banks led by State Bank of India has sanctioned the entire debt requirement of the project. This is the largest fund tie-up in India for a non-power infrastructure Public Private Partnership (PPP) project.

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